JAYPEE GROUP

ANDHRA CEMENTS LIMITED

Regd. Office : Sri Durga Cement Works, Sri Durgapuram - 522 414, Guntur Dist., (A.P.)
Website: andhracements.com, E-mail Id: investorcell@andhracements.com, CIN No. L26942AP1936PLC002379

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2014

PART I (Rs. In Lakhs)

Sl.No.	PARTICULARS	Quarter Ended			Nine Months Ended		For the Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		UNAUDITED			UNAUDITED		AUDITED
1	**Income from operations**						
	(a) Net Sales/Income from operations	3,394	-	-	3,394	-	-
	(Net of excise duty)	-					
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	3,394	-	-	3,394	-	-
2	**Expenses**						
	(a) Cost of material consumed	416	-	-	416	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(413)	-	-	-413	-	-
	(d) Employee benefits expenses	558	89	64	647	205	354
	(e) Depreciation and amortisation expenses	402	57	62	459	182	249
	(f) Power and fuel	1,545	29	23	1,574	74	116
	(g) Freight & Other handling expenses	1,111	-	-	1,111	-	-
	(h) Other Expenses	353	144	233	496	711	1,015
	Total expenses	3,971	319	382	4,290	1,172	1,734
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	(577)	(319)	(382)	(896)	(1,172)	(1,734)
4	Other Income	197	36	85	233	181	309
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)**	(380)	(283)	(297)	(663)	(991)	(1,425)
6	Finance Costs	1,199	198	190	1,397	586	788
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)**	(1,579)	(481)	(487)	(2,060)	(1,577)	(2,214)
8	Exceptional Items (Note 4)	(4,453)	-	-	(4,453)	-	-
9	**Profit / (Loss) from ordinary activities before tax (7+8)**	(6,032)	(481)	(487)	(6,513)	(1,577)	(2,214)
10	Tax Expense						
	Current	0	-	-	-	-	-
	Deferred	0	-	-	-	-	5,608
11	**Net Profit / (Loss) from Ordinary Activities after tax (9-10)**	0 (6,032)	(481)	(487)	(6,513)	(1,577)	(7,821)
12	Extraordinary Items (Net of tax expense Rs.lakhs)	0 0	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	(6,032)	(481)	(487)	(6,513)	(1,577)	(7,821)
14	Share of profit / (loss) of associates	0	-	-	-	-	-
15	Minority interest	0	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)**	0 0 (6,032)	(481)	(487)	(6,513)	(1,577)	(7,821)
17	Paid-up Equity Share Capital (Face value Rs. 10 per Share)	29,352	29,352	29,352	29,352	29,352	29,352
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(8,089)
19.i	**Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :**						
	(a) Basic	(2.06)	(0.16)	(0.17)	(2.22)	(0.54)	(2.66)
	(b) Diluted	(2.06)	(0.16)	(0.17)	(2.22)	(0.54)	(2.66)
19.ii	**Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :**						
	(a) Basic	(2.06)	(0.16)	(0.17)	(2.22)	(0.54)	(2.66)
	(b) Diluted	(2.06)	(0.16)	(0.17)	(2.22)	(0.54)	(2.66)

CHATURVEDI & PARTNERS NEW DELHI Chartered Accountants

ANDHRA CEMENTS LTD.

JAYPEE GROUP

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UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2014

PART II

Sl.No.	PARTICULARS	Quarter Ended			Nine Months Ended		For the Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		UNAUDITED			UNAUDITED		AUDITED
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of Shares	**91,594,086**	91,594,086	117,507,140	91,594,086	117,507,140	117,507,140
	- Percentage of share holdings	31.21	31.21	40.03	31.21	40.03	40.03
2	Promoters and Promoter Group Shareholding						
	a. Pledged/Encumbered :						
	- Number of Shares	**96,861,762**	96,861,762	96,861,762	96,861,762	96,861,762	96,861,762
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.97	47.97	55.03	47.97	55.03	55.03
	- Percentage of shares (as a % of the total share capital of the company)	33.00	33.00	33.00	33.00	33.00	33.00
	b. Non-Encumbered :						
	- Number of Shares	**105,064,644**	105,064,644	79,151,590	105,064,644	79,151,590	79,151,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.03	52.03	44.97	52.03	44.97	44.97
	- Percentage of shares (as a % of the total share capital of the company)	35.79	35.79	26.97	35.79	26.97	26.97

	PARTICULARS	3 months ended 31.12.2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	Nil

1 Previous Quarter/Year's figures have been regrouped/reclassified/rearranged wherever necessary.

2 The Company is engaged in the segment of production of Cement.

3 The Company has commenced commercial production with effect from December 1, 2014.

4 As per Accouning Standard 16, "Borrowing Costs", an amount of Rs. 4452.55 Lacs towards interest related to period during which construction activities remained suspended have been charged to Statement of Profit & Loss and presented under exceptional item.

5 Pursuant to the Companies Act, 2013 ("the Act"), the Company has, during the period, revised depreciation rates on certain fixed assets as per the useful life specified in Schedule II of the Act or as re-assessed by the Company. Due to this, based on transitional provision as per note 7 (b) of Schedule II, an amount of Rs.228.53 lacs (net of deferred tax of Rs.109.76 lacs) on account of assets whose useful life had already exhausted as on 1st April, 2014 have been adjusted to General Reserve. Further, the depreciation on revalued assets has also been revised pursuant to the above provision, and depreciation of Rs.176.08 lacs, whose useful life has already exhausted as on 1st April, 2014 has been adjusted to Revaluation Reserve during the period.

6 The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company in terms of Listing Agreement. These have been reviewed by the Audit Committee and then approved by the Board of Directors on 11th February 2015.

Place: Noida

Date: 11th February 2015

CHATURVEDI & PARTNERS NEW DELHI Chartered Accountants

ANDHRA CEMENTS LTD.

K N Bhandari

K N Bhandari

Chairman

CHATURVEDI & PARTNERS

Chartered Accountants

212A, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019
Phone : 011-46654665 Fax : 011-46654655
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The Board of Directors,
ANDHRA CEMENTS LIMITED

LIMITED REVIEW REPORT ON THE UN-AUDITED FINANCIAL RESULTS OF ANDHRA CEMENTS LIMITED, PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT

1. We have reviewed the accompanying statement of un-audited financial results (the Statement) of **ANDHRA CEMENTS LIMITED** ("the Company") for the quarter and nine months ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI & PARTNERS**
Chartered Accountants
Firm Registration No.307068E

R N CHATURVEDI
Partner
Membership No.092087

New Delhi
February 11, 2015